

RESOLUTION NO. 87-65

RESOLUTION ADOPTING AN APPROPRIATIONS SPENDING  
LIMIT FOR 1987-88 IN COMPLIANCE WITH PROPOSITION 4  
ARTICLE XIII B OF THE CALIFORNIA STATE CONSTITUTION

RESOLVED, that the City Council of the City of Lodi does hereby adopt the following Appropriations Spending Limit for 1987-88 in compliance with Proposition 4, now Article XIII B of the California State Constitution:

Total Appropriations Spending  
Limit for 1986-87 as adopted by  
the City of Lodi \$22,654,787

Increased by allowable accumulated  
growth and U.S. Consumer Price  
Index of 8.93%

Therefore, the Appropriations  
Spending Limit for 1987-88 \$24,677,859

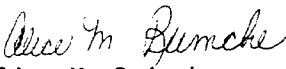
Dated: June 17, 1987

I hereby certify that Resolution No. 87-65 was passed and adopted by the City Council of the City of Lodi in a regular meeting held June 17, 1987, by the following vote:

Ayes: Council Members - Hinchman, Pinkerton, Reid,  
Snider, and Olson (Mayor)

Noes: Council Members - None

Absent: Council Members - None

  
Alice M. Reimche  
City Clerk